

Dances of Universal Peace International

Minutes

Annual Meeting of the Board of Directors (by Zoom) – April 4, 2023

18.00 UTC

Darvesha MacDonald (Chair), NurAna Wilansky, Arjun Calero, Munira Reed, Rukmini Miller, Khabir Mayer-Glauninger, Yelena Dudarjoka.

Staff present:

Edmund Aziz Dixon (Executive Director)
Martha Bracken (Office Manager), Seattle.

*Toward the One,
the Perfection of Love, Harmony and Beauty, the Only Being;
United with all the Illuminated Souls who form the Embodiment of the Master,
the Spirit of Guidance.*

Annual Meeting

1. Minutes of the April 2022 meeting.

Rukmini moved acceptance of the minutes, seconded by NurAna, approved unanimously.

2. Nominating Committee Report

The recommendations of the Nominating Committee:

Proposed slate of officers for 2023-2024:

Darvesha MacDonald, President (term expires April 2026)
Nur Ana Naomi Wilansky, Vice President (term expires April 2026)
Rukmini Miller (Treasurer) (term expires April 2024)
Jorge Arjun Calero (term expires April 2025)
Yelena Swarana Dudarjoka (term expires April 2025)
Christian Khabir Mayer-Glauninger (term expires April 2025)
Munira Elizabeth Reed (term expires April 2026)

These appointments were moved by Munira, supported by NurAna, approved unanimously.

Matters arising:

In a subsequent meeting by email dated April 25, 2023 Rukmini Miller resigned as Treasurer, and the Board voted unanimously, with the support of the Nominating Committee, to appoint Douglas Stevenson as a Board member and as Treasurer.

3. Report on 2022 Operations and Finances

Comments:

We are grateful to have received a donation of some Tesla shares, for the benefit of the Beyond program. The 10 shares received by December 31 are shown as assets in the balance sheet. We plan to hold them until the value rises, and to review the share value at each Board meeting.

Comments on the year-end financial results - 2022 actuals compared to budget

We budgeted to make a deficit of \$4,000, corresponding to the expenditure on legal fees for copyright work. In fact, we made a surplus of \$1,916.56, after allowing for prior year revenue to cover the planned Small Grants Program and Beyond Initiative.

Donations to the Beyond Initiative were significantly above budget – attributed to fund-raising by Arjun in December.

LG fees were above budget, reflecting new leaders registered in the last quarter of the year from around the world.

We needed less input from our valued tech designer than budgeted, with fewer significant website changes this year.

Office expenditure was lower than budgeted - Martha's new computer will be purchased this year instead of in 2022.

Small Grants Program expenditure was well within budget, with lower disbursements than budgeted, and we now have a clearer baseline for budgeting for this activity for 2023.

The budget for the Beyond Initiative in 2022, revised in April, was \$15,000, but only just over \$10,000 was needed.

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Key Bank checking	24,370.93
Key Bank Grants MM @.01%	1,498.87
Key Bank Money Market @.01%	
Beyond Initiative Funds	10,030.78
Key Bank Money Market @.01% - Other	23,482.48
Total Key Bank Money Market @.01%	<u>33,513.26</u>
Total Checking/Savings	59,383.06
Other Current Assets	
AlaskaCreditUnion-OP-18 moCD@.4	92.83
Beyond Initiative Stocks (10 shares)	1,948.60
Key Invest OP-CashAcct (intrst)	3,593.90
Key Invest OP - US T-bills	540,247.52
SoundCreditUnion-OPMoneyMkt@.35	37,356.85
Total Other Current Assets	<u>583,239.70</u>
Total Current Assets	642,622.76
TOTAL ASSETS	<u><u>642,622.76</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	316.47
Total Other Current Liabilities	<u>316.47</u>
Total Current Liabilities	<u>316.47</u>
Total Liabilities	316.47
Equity	
Unrestricted Net Assets	668,568.59
Net Income	-26,262.30
Total Equity	<u>642,306.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>642,622.76</u></u>
 Assets by activity	
Small Grants Program (OP)	
total	582,789.97
Beyond Initiative total	11,979.38
Core funds total	47,853.41
Total assets	<u>642,622.76</u>

Dances of Universal Peace International
 January to December 2022
Profit & Loss

Ordinary Income/Expense	Jan - December 2022	Budget 2022	% budget ytd	Budget 2023
Income				
Investments				
Oneness Funds Interest account	0.00	1950.00		-
Interest-Savings, Short-term CD	2,192.23	50.00		2,200.00
Total Investments	<u>2,192.23</u>	<u>2000.00</u>	110%	<u>2,200.00</u>
Revenue - Current Year				
Donations - fee support	2,753.67	3,000.00	91.79%	3,000.00
Donations - Beyond Initiative	4,085.35	292.25	1397.90%	5,000.00
Legacy Bequests	0.00	0.00		
LG Fees - Regions	29,383.68	28,500.00	103.10%	29,000.00
LG Fees - World Wide Region	8,070.77	7,000.00	115.30%	8,000.00
Royalty	0.00	0.00		-
Sales	227.70	50.00		50.00
Total Revenue - Current Year	<u>44,521.17</u>	<u>38,842.25</u>	114.62%	<u>45,050.00</u>
Revenue Prior Yr				
Fee support	0.00	-		-
Guidance Council				0
Beyond Initiatives project	10,689.51	10,000.00		15,000.00
Grants program	21,529.95	22,000.00		25,700.00
Total Revenue Prior Year	<u>32,219.46</u>	<u>32,000.00</u>		<u>40,700.00</u>
Total Income	<u>78,932.86</u>	<u>72,842.25</u>	108.36%	<u>87,950.00</u>

		Profit and Loss			
		Jan - Dec 2022	Budget 2022	% budget ytd	Budget 2023
Expenses					
Accounting					
	Financial advisor		0		
	QuickBooks payroll service	551.25	551.25		600.00
	Total Accounting	551.25	551.25	100.00%	600.00
Contract Labor					
	Community Coordinator				
	Executive Director	13,440.00	13,440.00		13,836.00
	Guidance Council Chair	6,500.00	6,500.00		6,500.00
	Outside Contract Services	0.00	250.00		250.00
	Total Contract Labor	19,940.00	20,190.00	98.76%	20,586.00
Employee wages					
	Office Manager	8,000.04	8,000.00		8,244.00
	Total Employee wages	8,000.04	8,000.00	100.00%	8,244.00
IN Website Construction					
	Technical Designer	899.00	2,000.00	44.95%	2,000.00
	Total IN Website Construction	899.00	2,000.00		2,000.00
Office Expenses					
	Equipment	0.00	600.00		1,000.00
	Internet Services	2,045.74	2,000.00		2,100.00
	Office Supplies and fees	1,499.70	1,500.00		1,600.00
	Payroll Expenses	714.09	700.00		750.00
	Postage	236.52	200.00		300.00
	Telephone incl zoom	2,836.73	3,000.00		2,400.00
	Total Office Expenses	7,332.78	8,000.00	91.66%	8,150.00
Project Budgets					
	Guidance Council	0.00	600.00	0.00%	600.00
	Beyond Initiative Expenses	10,689.51	10,000.00		20,000.00
	Copyright expenses	3,267.68	4,000.00		-
	Grants Expenses				
	...Disbursements	16,698.54	20,000.00		20,000.00
	...Grants Manager	3,450.00	2,500.00		3,250.00
	...Miscellaneous expenses	996.77	500.00		1,000.00
	...Technical designer	0.00	100.00		100.00
	... Tax preparer	590.50	0.00		600.00
	...Transfer fees	248.73	200.00		750.00
	Total Grants Expenses	21,984.54	23,300.00		25,700.00
	Translation Projects	210.00	100.00		200.00
	z-Contingency Fund	0.00	0.00		
	Total Project Budgets	40,192.23	38,000.00	105.77%	46,500.00
	Royalty Expenses	101.00	101.00		101.00
	Total Expenses	77,016.30	76,842.25	100.23%	86,181.00
	Net Income	1,916.56	4,000.00		1,769.00

There being no other business, the meeting closed at 18.14 UTC.